COUNTY OF GREENVILLE )

PARTIAL RELEASE OF MORTGAGE LIEN

KNOW ALL MEN BY THESE PRESENTS, that for and in consideration of the sum of One Dollar and other valuable consideration, receipt and sufficiency whereof are both hereby acknowledged, Richard F. Watson, Jr. and Evelyn P. Watson, the owners and holders of a security instrument hereinafter referred to and of the note thereby secured do, subject to the conditions hereinafter stated, hereby release from the lien of that certain security instrument from New South Development Corp., dated August 27, 1969, and recorded in the RMC Office for Greenville County, South Carolina, in Real Estate Mortgage Book 1136 at Page 381, the following described property, to-wit:

All that piece, parcel or tract of land, located, lying and being on the southern side of Congaree Road in the County of Greenville, South Carolina, containing 11.0 acres, more or less, as shown on plat entitled "Property of New South Development Company", dated January 2, 1975, prepared by Enwright Associates, Inc., and recorded in the RMC Office for Greenville County in Plat Book at Page 2, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southern side of Congaree Road at the joint front corner of other property of New South Development Company and running thence S. 15-49-05 W. 1,117.30 feet to a point on other property of New South Development Company; thence S. 84-36-31 W. 282.0 feet to an iron pin; thence N. 18-02-20 E. 219.02 feet to an iron pin; thence N. 09-54-03 E. 130.02 feet to an iron pin; thence N. 06-41-57 W. 103.95 feet to an iron pin; thence N. 10-55-27 W. 508.70 feet to an iron pin; thence N. 42-04-30 W. 102.20 feet to an iron pin in or near the southern edge of the right of way of Haywood Road; thence N. 33-22-16 E. 169.19 feet to a concrete monument in or near the southern edge of right of way of Congaree Road; thence, along the southern edge of the right of way of Congaree Road the following courses and distances: N. 74-48-43 E. 99.95 feet to an iron pin; N. 82-46-20 E. 100.16 feet to an iron pin; S. 89-11-39 E. 100.05 feet to an iron pin; S. 80-43-24 E. 99.97 feet to a point; S. 71-44-23 E. 100 feet to an iron pin and S. 63-30-16 E. 100.11 feet to an iron pin, the point and place of beginning.

The property described hereinabove is a portion of the property conveyed to New South Development Corp. by deed of Richard F. Watson, Jr. and Evelyn P. Watson, recorded in the RMC Office for Greenville County in Deed Book 875 at Page 495. Subsequently, the property was conveyed by New South Development Corp. to New South Development Company by deed recorded in the RMC Office for Greenville County in Deed Book 973 at Page 121.

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